

Private and Confidential

April 2023

Dear

Parliamentary Contributory Pension Fund (PCPF)

I am writing to advise you of the increase to your pension from 10 April 2023.

Your pension will be increased from £ to £ a year. Your payment due on the 15 April 2023 will include a partial increase for the period from 10 April to 15 April 2023.

The increase as for all pensions payable under the public sector, except for any Guaranteed Minimum Pension (GMP) elements, is based on the change in the Consumer Price Index (CPI) over the year to September. For the year to September 2022 this was 10.1%.

If **any** of your pension comprises of GMP then this element will increase as follows:

- GMP accrued before 6 April 1988 will be paid by the Department of Work and Pensions (DWP) along with your State Pension.
- GMP accrued after 6 April 1988 is only required to be increased in line with CPI up to a maximum of 3%. Where CPI is greater than 3% the DWP will normally pay the increase in excess of the 3% with your State Pension. This element of your pension will increase by 3%

If your pension commenced within the last 12 months you will receive a proportionate increase reflecting the period, you have been in receipt of pension since the last increase.

If you have any queries, please contact me at the address below.

Yours sincerely

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Fraser Jeffrey
PCPF Administration Team

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