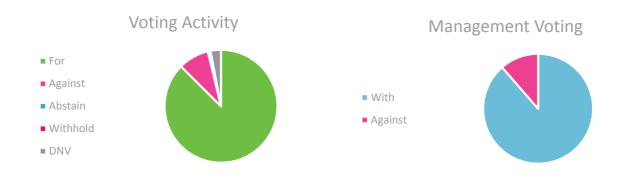


Active mandates

MFS and Sarasin are currently responsible for the Fund's actively managed equity mandates. The table below summarises the combined voting statistics for the Fund's actively managed equity mandates over the second quarter of 2017:

	Vote-able meetings	Resolutions voted	For	Against	Abstain/ Withhold/DNV	Voted with management
UK	70	1267	97%	3%	0%	97%
Overseas	77	1128	77%	15%	8%	79%
Total	147	2395	87%	9%	4%	89%



Passive mandates

BlackRock is responsible for the Fund's passively managed equity mandates. BlackRock does not provide quarterly engagement reports in relation to the specific index funds that the Fund invests in. However, they do provide voting statistics and quarterly investment stewardship reports focussing on key global regions. These can be found on BlackRock's website, along with further details of their approach to investment stewardship:

https://www.blackrock.com/corporate/en-us/about-us/investment-stewardship/voting-guidelines-reports-position-papers

The table below summarises the combined voting statistics over the second quarter of 2017 for the regions that the Fund's equity mandate is invested in.

	Meetings voted	Resolutions voted	With management
The Americas	3,641	32,730	90%
Asia-Pacific Region (including Japan)	4,523	47,256	92%
United Kingdom	411	6,049	96%
Europe (excl. UK), The Middle East and Africa*	1,394	22,322	88%
Total	9,969	108,357	91%

October 2017 002