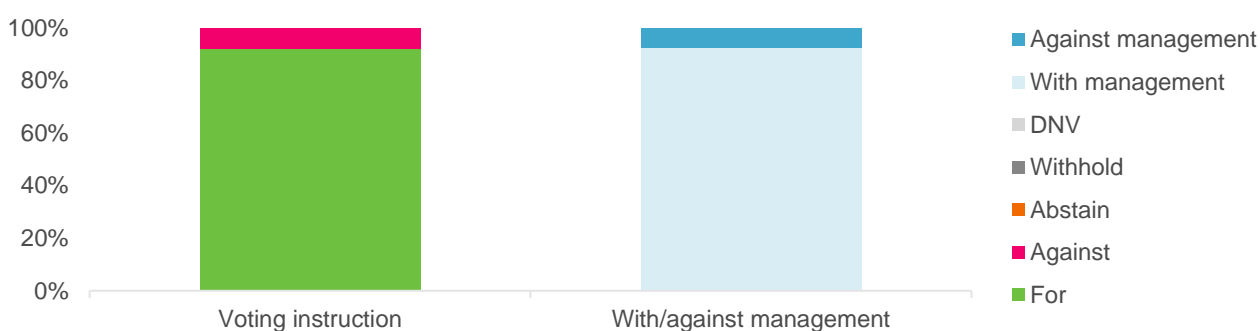


Review of voting and engagement – Q3 2018

Active mandates

MFS are currently responsible for the Fund's actively managed equity mandate. The table below summarises the combined voting statistics for the Fund's active equity mandates over the quarter:

	Votable meetings	Resolutions voted	For	Against	Other (inc. abstain, withhold, DNV)	Voted with management
UK	11	218	92%	8%	0%	92%
Global	3	20	95%	5%	0%	100%
Total	14	238	92%	8%	0%	92%

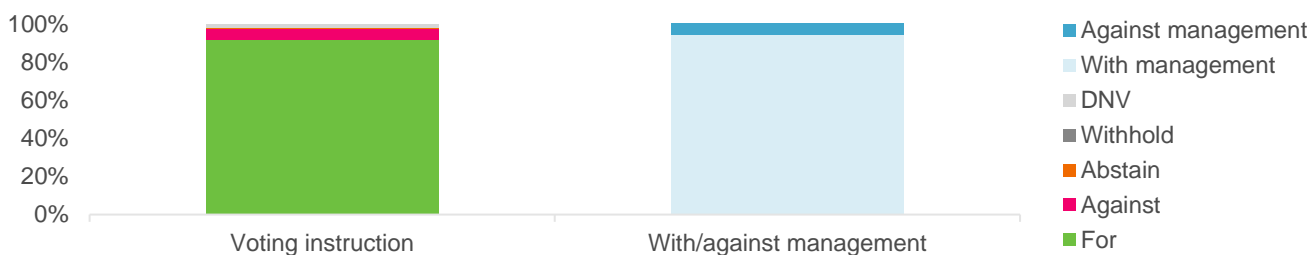


Further information can be found on MFS's website, along with details of their sustainable investment approach: <https://www.mfs.com/what-we-do/sustainable-investing.html>

Passive mandates

BlackRock is currently responsible for the Fund's passively managed (index-tracking) equity mandate. The table below summarises the combined voting statistics for the Fund's passive equity mandates over the quarter:

	Votable meetings	Resolutions voted	For	Against	Other (inc. abstain, withhold, DNV)	Voted with management
UK	138	2,070	96%	4%	0%	96%
Global	423	3,317	89%	7%	4%	93%
Total	561	5,387	91%	6%	3%	94%



Further information can be found on BlackRock's website, along with details of their approach to investment stewardship: <https://www.blackrock.com/corporate/en-us/about-us/investment-stewardship/voting-guidelines-reports-position-papers>